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Forgame Holdings Limited

雲遊控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00484)

COMPLETION OF DISCLOSEABLE TRANSACTION

THE DISPOSAL OF 20% EQUITY INTEREST IN BEIJING HONGRUAN XIECHUANG COMMUNICATION AND TECHNOLOGY CO., LTD.*

Reference is made to the announcement of Forgame Holdings Limited (the “**Company**”) dated 24 May 2017 (the “**Announcement**”) in respect of the disposal of 20% equity interest in Beijing Hongruan Xiechuang Communication and Technology Co., Ltd.* (北京虹軟協創通訊技術有限公司). Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

On 17 November 2017, Beijing Hongruan received its updated business licence from the AIC, which indicated that the registration of 100% equity interest in Beijing Hongruan (including the Sale Interest) in the name of Hunan Tianrun took effect on 15 November 2017. The Board is pleased to announce that all the conditions precedent to completion of the Disposal under the Equity Transfer Agreement have been satisfied and that completion of the Disposal took place on 15 November 2017. As stated in the Announcement, following completion of the Disposal, the Company has ceased to hold any interest in Beijing Hongruan, and Beijing Hongruan has ceased to be an associated company of the Company and its financial results will no longer be equity accounted for in the consolidated financial statements of the Group.

By order of the Board
Forgame Holdings Limited
WANG Dongfeng
Chairman

Hong Kong, 20 November 2017

As at the date of this announcement, the executive Directors are Mr. WANG Dongfeng, Ms. LIANG Na and Mr. ZHANG Yang; the non-executive Director is Mr. ZHANG Qiang; the independent non-executive Directors are Mr. HOW Sze Ming, Ms. POON Philana Wai Yin and Mr. ZHAO Cong Richard.

* *For identification purposes only*